

The Affluent Society John Kenneth Galbraith

The Affluent Society: John Kenneth Galbraith's Enduring Critique of American Capitalism

Introduction:

In a post-World War II America basking in unprecedented prosperity, economist John Kenneth Galbraith dared to challenge the prevailing narrative of unfettered capitalism. His seminal work, *The Affluent Society*, published in 1958, wasn't a simple condemnation of wealth, but a nuanced critique of societal imbalances and the consequences of prioritizing economic growth over social well-being. This post delves deep into Galbraith's groundbreaking arguments, exploring his central themes, their lasting relevance, and the ongoing debate they sparked. We will examine his concepts of the "private" and "public" sectors, the paradox of poverty amidst plenty, and the enduring implications of his analysis for contemporary society. Prepare to revisit a classic text that continues to shape our understanding of economic inequality and social responsibility.

I. The Paradox of Affluence and Poverty: A Core Galbraithian Argument

Galbraith's central thesis revolves around the paradox of a society simultaneously affluent and impoverished. While post-war America enjoyed unprecedented economic growth, reflected in burgeoning consumerism and technological advancements, a significant portion of the population remained trapped in poverty or experienced significant social deprivation. This wasn't simply a matter of insufficient aggregate wealth; Galbraith argued it was a systemic issue stemming from the disproportionate allocation of resources. The affluent society, he contended, prioritized private production (consumer goods) while neglecting public investment in areas like education, infrastructure, and social services. This imbalance, he argued, led to a skewed distribution of wealth and a distorted sense of national priorities. He highlighted the power of "conventional wisdom" in perpetuating this imbalance, where accepted beliefs and social norms often reinforced existing inequalities rather than challenging them.

II. The Private and Public Sectors: A Disequilibrium

Galbraith meticulously distinguishes between the "private sector" (focused on consumer goods production) and the "public sector" (encompassing government spending on public services). He argues that the private sector, driven by advertising and consumer demand, enjoys immense power and influence, consistently expanding its reach. This expansion, however, comes at the expense of the public sector, which is often underfunded and undervalued. This imbalance, he claimed, led to a situation where the pursuit of private affluence overshadowed the pressing needs of the public sphere. This resulted not only in material deprivation but also in a decline in the quality of life, as

crucial public services were neglected in favor of ever-increasing consumer choices.

III. The Dependence Effect: Shaping Consumer Demand

Galbraith introduces the concept of the "dependence effect," arguing that consumer wants are largely created and shaped by the very producers who satisfy them. Advertising, marketing, and other persuasive techniques, he claimed, manipulate individuals into desiring goods and services they wouldn't otherwise need or want. This artificial creation of demand, he argued, further skewed the allocation of resources, reinforcing the imbalance between the private and public sectors. The dependence effect highlights the power of corporate influence in shaping societal preferences and diverting resources away from public needs.

IV. The Role of the Military-Industrial Complex: A Symbiotic Relationship

Galbraith also points to the growing influence of the military-industrial complex. He saw this as a significant drain on public resources, diverting funds away from crucial social programs. The complex, he argues, benefits from a self-sustaining cycle where military spending fuels economic growth, which in turn justifies further military spending. This, he warned, fostered a culture of militarism and prioritized national security over social welfare, perpetuating the imbalance between the private and public sectors. This section of his work remains strikingly relevant in contemporary discussions regarding military budgets and their impact on social programs.

V. Counteracting the Imbalance: Galbraith's Proposed Solutions

Galbraith doesn't simply critique; he offers potential solutions. He advocates for a greater investment in the public sector, arguing for increased spending on education, infrastructure, and social programs. This, he believed, would not only address material poverty but also enhance the overall quality of life and create a more equitable society. He also suggested a more balanced approach to economic growth, prioritizing social well-being over endless consumer expansion. Furthermore, he emphasizes the need to challenge the dominant narratives of "conventional wisdom" and to promote a more critical assessment of economic policies and societal priorities.

VI. The Enduring Legacy of The Affluent Society

The Affluent Society remains a powerful and relevant work decades after its publication. Its critique of economic inequality, the prioritization of private consumption over public welfare, and the

manipulative power of advertising continues to resonate with contemporary audiences. While the specifics of the American economic landscape have shifted, the fundamental issues Galbraith raised—the systemic imbalance between private affluence and public squalor—remain pressing concerns in both developed and developing nations. His work serves as a crucial reminder that economic growth alone is not a sufficient measure of societal progress, and that a just and equitable society requires a conscious and deliberate effort to address the needs of all its citizens.

VII. Outline of The Affluent Society

- I. Introduction: Setting the context of post-war American prosperity and introducing the central thesis of the paradox of affluence and poverty.
- II. The Concept of Affluence: Defining affluence and contrasting it with the persistent poverty within the affluent society.
- III. The Private Sector and Its Expansion: Analyzing the power and influence of the private sector and its focus on consumer goods production.
- IV. The Public Sector and Its Neglect: Exploring the underfunding and undervaluing of the public sector, highlighting the consequences for social welfare.
- V. The Dependence Effect: Detailing the manipulative nature of advertising and its influence on consumer wants.
- VI. The Role of the Military-Industrial Complex: Examining the impact of military spending on resource allocation and social priorities.
- VII. Counteracting the Imbalance: Presenting Galbraith's proposed solutions for addressing the societal inequalities.
- VIII. Conclusion: Summarizing the central arguments and emphasizing the enduring relevance of The Affluent Society.

VIII. Detailed Explanation of Outline Points

Each point in the outline above has been thoroughly explored within the body of this blog post. The content provided detailed explanations of Galbraith's core arguments, offering a comprehensive overview of his work and its continued impact.

IX. FAQs

1. What is the central argument of *The Affluent Society*? The central argument is the paradox of affluence and poverty in post-war America – a society with immense wealth yet significant social deprivation due to the imbalance between the private and public sectors.
2. What is the "dependence effect"? The dependence effect refers to the manipulation of consumer desires through advertising and marketing, artificially creating wants that serve the interests of producers rather than genuine needs.
3. How does Galbraith define the private and public sectors? The private sector focuses on producing consumer goods, driven by profit and consumer demand, while the public sector encompasses government spending on social programs and infrastructure.
4. What role does the military-industrial complex play in Galbraith's analysis? The military-industrial complex is seen as a significant drain on public resources, diverting funds from social programs and perpetuating a culture of militarism.
5. What solutions does Galbraith propose to address the imbalances he identifies? Galbraith advocates for increased public spending on education, infrastructure, and social programs, along with a more critical approach to economic growth and a challenge to "conventional wisdom."
6. What is "conventional wisdom" in the context of Galbraith's work? The term refers to widely accepted beliefs and social norms that often reinforce existing inequalities and hinder progress towards a more equitable society.
7. Is *The Affluent Society* still relevant today? Absolutely. Its core arguments about economic inequality, the imbalance between private and public sectors, and the influence of powerful institutions remain highly relevant in contemporary discussions.
8. How does Galbraith's work compare to other critiques of capitalism? Galbraith's critique is distinct in its focus on the imbalance between the private and public sectors, the "dependence effect," and the role of the military-industrial complex, offering a nuanced analysis beyond simple condemnation of capitalism.
9. What are the lasting contributions of *The Affluent Society*? The book's lasting contributions include its impact on public policy discussions, its influence on subsequent economic thought, and its ongoing relevance in discussions of economic inequality and social justice.

X. Related Articles

1. John Kenneth Galbraith: A Biography: A comprehensive overview of Galbraith's life and career, covering his key works and intellectual contributions.
2. The History of Post-War American Capitalism: Examines the economic conditions that formed the

backdrop for Galbraith's analysis.

3. The Impact of Advertising on Consumer Behavior: A deeper dive into the manipulative aspects of advertising, exploring its ethical and social implications.
4. Military Spending and its Effect on Social Programs: Analyzes the trade-offs between national security and social welfare, drawing parallels to Galbraith's critique.
5. Economic Inequality in the 21st Century: Examines contemporary levels of economic inequality, exploring potential solutions and drawing comparisons to Galbraith's recommendations.
6. The Role of Government in a Modern Economy: Discusses the appropriate level of government intervention in the economy, considering the arguments presented in *The Affluent Society*.
7. The Concept of "Conventional Wisdom" in Social and Political Thought: Explores the broader implications of "conventional wisdom" and its role in shaping societal perspectives.
8. A Critical Analysis of Post-War American Consumer Culture: Examines the social and cultural implications of the consumerist boom in post-war America, drawing on Galbraith's insights.
9. Modern Applications of Galbraith's Ideas: Explores how Galbraith's arguments can be applied to understand and address contemporary economic and social challenges.

the affluent society john kenneth galbraith: *The Affluent Society* John Kenneth Galbraith, 1998 On the economics of abundance

the affluent society john kenneth galbraith: *The Affluent Society* John Kenneth Galbraith, 1963-09-01 Galbraith's classic on the economics of abundance is, in the words of the New York Times, a compelling challenge to conventional thought. With customary clarity, eloquence, and humor, Galbraith cuts to the heart of what economic security means (and doesn't mean) in today's world and lays bare the hazards of individual and societal complacency about economic inequity. While affluent society and conventional wisdom (first used in this book) have entered the vernacular, the message of the book has not been so widely embraced--reason enough to rediscover *The Affluent Society*. Copyright © Libri GmbH. All rights reserved.

the affluent society john kenneth galbraith: *The Affluent Society* John Kenneth Galbraith, 1958

the affluent society john kenneth galbraith: *The Affluent Society Revisited* Michael Berry, 2013-12 This book revisits John Kenneth Galbraith's *The Affluent Society* from the perspective of the background to, and causes of, the 2008 global economic crisis. Each chapter takes a major theme of his book, distills Galbraith's arguments, and then discusses to what extent they cast light on current developments.

the affluent society john kenneth galbraith: *The New Industrial State* John Kenneth Galbraith, 2015-04-29 With searing wit and incisive commentary, John Kenneth Galbraith redefined America's perception of itself in *The New Industrial State*, one of his landmark works. The United States is no longer a free-enterprise society, Galbraith argues, but a structured state controlled by the largest companies. Advertising is the means by which these companies manage demand and create consumer need where none previously existed. Multinational corporations are the continuation of this power system on an international level. The goal of these companies is not the betterment of society, but immortality through an uninterrupted stream of earnings. First published in 1967, *The New Industrial State* continues to resonate today.

the affluent society john kenneth galbraith: *The Good Society* John Kenneth Galbraith,

1997-04-30 The legendary economist explains how a nation can remain both compassionate and fiscally sound, with “common sense raised to the level of genius” (The New Yorker). This compact, eloquent book offers a blueprint for a workable national agenda that allows for human weakness without compromising a humane culture. Arguing that it is in the best interest of the United States to avoid excessive wealth and income inequality, and to safeguard the well-being of its citizens, he explores how the goal of a good society can be achieved in an economically feasible way. Touching on topics from regulation, inflation, and deficits to education, the environment, bureaucracy, and the military, Galbraith avoids purely partisan or rigid ideological politics—instead addressing practical problems with logic and well-thought-out principles. “Carefully reasoned . . . the pragmatically liberal Galbraith [argues] that both socialism and complete surrender to market forces are irrelevant as guides to public action.” —Publishers Weekly

the affluent society john kenneth galbraith: *The Great Crash, 1929* John Kenneth Galbraith, 1961 John Kenneth Galbraith's classic study of the Wall Street Crash of 1929.

the affluent society john kenneth galbraith: *Money* John Kenneth Galbraith, 2017-08-29 Money is nothing more than what is commonly exchanged for goods or services, so why has understanding it become so complicated? In *Money*, renowned economist John Kenneth Galbraith cuts through the confusions surrounding the subject to present a compelling and accessible account of a topic that affects us all. He tells the fascinating story of money, the key factors that shaped its development, and the lessons that can be learned from its history. He describes the creation and evolution of monetary systems and explains how finance, credit, and banks work in the global economy. Galbraith also shows that, when it comes to money, nothing is truly new—least of all inflation and fraud.

the affluent society john kenneth galbraith: *John Kenneth Galbraith: The Affluent Society & Other Writings 1952-1967 (LOA #208)* John Kenneth Galbraith, 2010-09-30 Incisive and original, John Kenneth Galbraith wrote with an eloquence that burst the conventions of his discipline and won a readership none of his fellow economists could match. This Library of America volume, the first devoted to economics, gathers four of his key early works, the books that established him as one of the leading public intellectuals of the last century. In *American Capitalism*, Galbraith exposes with great panache the myth of American free-market competition. The idea that an impersonal market sets prices and wages, and maintains balance between supply and demand, remained so vital in American economic thought, Galbraith argued, because oligopolistic American businessmen never acknowledged their collective power. Also overlooked was the way that groups such as unions and regulatory agencies react to large oligopolies by exerting countervailing power—a concept that was the book's lasting contribution. *The Great Crash, 1929* offers a gripping account of the most legendary (and thus misunderstood) financial collapse in American history, as well as an inquiry into why it led to sustained depression. Galbraith posits five reasons: unusually high income inequality; a bad, overleveraged corporate structure; an unsound banking system; unbalanced foreign trade; and, finally, “the poor state of economic intelligence.” His account is a trenchant analysis of the 1929 crisis and a cautionary tale of ignorance and hubris among stock-market players; not surprisingly, the book was again a bestseller in the wake of the 2008 economic collapse. In *The Affluent Society*, the book that introduced the phrase “the conventional wisdom” into the American lexicon, Galbraith takes on a shibboleth of free-market conservatives and Keynesian liberals alike: the paramount importance of production. For Galbraith, the American mania for production continued even in an era of unprecedented affluence, when the basic needs of all but an impoverished minority had easily been met. Thus the creation of new and spurious needs through advertising—leading to skyrocketing consumer debt, and eventually a private sector that is glutted at the expense of a starved public sector. *The New Industrial State* stands as the most developed exposition of Galbraith's major themes. Examining the giant postwar corporations, Galbraith argued that the “technostructure” necessary for such vast organizations—comprising specialists in operations, marketing, and R&D—is primarily concerned with reducing risk, not with maximizing profits; it perpetuates stability through “the planning system.” The book concludes with a prescient analysis of the “educational and

scientific estate," which prefigures the "information economy" that has emerged since the book was published. LIBRARY OF AMERICA is an independent nonprofit cultural organization founded in 1979 to preserve our nation's literary heritage by publishing, and keeping permanently in print, America's best and most significant writing. The Library of America series includes more than 300 volumes to date, authoritative editions that average 1,000 pages in length, feature cloth covers, sewn bindings, and ribbon markers, and are printed on premium acid-free paper that will last for centuries.

the affluent society john kenneth galbraith: *The 100 Best Nonfiction Books of All Time* Robert McCrum, 2018 Beginning in 1611 with the King James Bible and ending in 2014 with Elizabeth Kolbert's 'The Sixth Extinction', this extraordinary voyage through the written treasures of our culture examines universally-acclaimed classics such as Pepys' 'Diaries', Charles Darwin's 'The Origin of Species', Stephen Hawking's 'A Brief History of Time' and a whole host of additional works

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the affluent society john kenneth galbraith: *John Kenneth Galbraith* Richard Parker, 2015-05-12 The life and times of America's celebrated economist, assessing his lessons-and warnings-for us today. John Kenneth Galbraith's books—among them *The Affluent Society* and *American Capitalism*—are famous for good reason. Written by a scholar renowned for energetic political engagement and irrepressible wit, they are models of provocative good sense that warn prophetically of the dangers of deregulated markets, war in Asia, corporate greed, and stock-market bubbles. Galbraith's work has also deeply-and controversially-influenced his own profession, and in Richard Parker's hands his biography becomes a vital reinterpretation of American economics and public policy. Born and raised on a small Canadian farm, Galbraith began teaching at Harvard during the Depression. He was FDR's price czar during the war and then a senior editor of *Fortune* before returning to Harvard and to fame as a bestselling writer. Parker shows how, from his early championing of Keynes to his acerbic analysis of America's private wealth and public squalor, Galbraith regularly challenged prevailing theories and policies. And his account of Galbraith's remarkable friendship with John F. Kennedy, whom he served as a close advisor while ambassador to India, is especially relevant for its analysis of the intense, dynamic debates that economists and politicians can have over how America should manage its wealth and power. This masterful chronicle gives color, depth, and meaning to the record of an extraordinary life.

the affluent society john kenneth galbraith: *Economics and the Public Purpose* John Kenneth Galbraith, 1973 Criticism of the present economic system of the USA and proposals for comprehensive economic policy reform - covers the general economic theory of advanced economic development, consumption, and the concept of the household, the market system in relation to the service sector and the self employed, economic planning, price policy, inflation, income distribution, fiscal policy, the environment, technological change, the role of women, etc.

the affluent society john kenneth galbraith: *A Study Guide for John Kenneth Galbraith's "The Affluent Society"* Gale, Cengage Learning, 2016

the affluent society john kenneth galbraith: *A History of Economics* John Kenneth Galbraith, 1991 A book explaining the history of economics; including the powerful and vested interests which moulded the theories to their financial advantage; as a means of understanding modern economics.

the affluent society john kenneth galbraith: *The Culture of Contentment* John Kenneth Galbraith, 2017-08-29 The world has become increasingly separated into the haves and have-nots. In *The Culture of Contentment*, renowned economist John Kenneth Galbraith shows how a contented class—not the privileged few but the socially and economically advantaged majority—defend their comfortable status at a cost. Middle-class voting against regulation and increased taxation that would remedy pressing social ills has created a culture of immediate gratification, leading to complacency and hampering long-term progress. Only economic disaster, military action, or the eruption of an angry underclass seem capable of changing the status quo. A groundbreaking critique, *The Culture of Contentment* shows how the complacent majority captures the political process and determines economic policy.

the affluent society john kenneth galbraith: *A Life in Our Times* John Kenneth Galbraith,

2019-07-31 In his memoirs, John Kenneth Galbraith recalls amusingly, even brilliantly, the important and low moments in his life, the men and women he met who were great, only interesting, entertaining or even absurd. Galbraith studied agriculture in his native Canada and agricultural economics at UC-Berkeley. He taught at the University of California, served briefly in FDR's administration and went on to Harvard. In Cambridge, England, he discovered the new economics of John Maynard Keynes. During World War II in Washington, he held the key job of organizing and administering the system of wartime price controls. After the war, Galbraith directed the survey that interrogated former Nazi leaders to assess the effects of the air war on the German economy. He then worked for the State Department as administrator for economic affairs in the occupied countries and served as an editor of *Fortune* when the magazine employed some of the best writers around. Galbraith returned to Harvard in 1948 and wrote three of the most influential books on economics of his time, *The Affluent Society*, *The New Industrial State* and *Economics and the Public Purpose*. In these lively memoirs, the author relates all of this and more — his two major political campaigns, with Adlai E. Stevenson for whom he was adviser and speech-writer, and John F. Kennedy, for whom he campaigned across the country; his years as ambassador in India; and his long opposition to the Vietnam war. And he shares the lessons learned from these experiences. "On every subject Mr. Galbraith is succinct and witty... The book is full of strong opinion and proceeds by the vehicle of anecdote... The serious business of the book... is to trace the steps of its author's astonishingly varied and useful life... Mr. Galbraith's vigor of expression, as well as an account of a period of gloom and psychotherapy, prevents the writing from ever sounding impersonal. That serious business is also to set the record straight — on what his books were about and how he evolved his theory of *The Affluent Society* and *The New Industrial State*, as two of his most important works were named; on why the bombing of Germany during World War II was less than useless, why it was patently unnecessary to wage atomic warfare on Japan and why he came to be a dissenter on the war in Vietnam. On inflation. On the 'secular priesthood' that once presided at the State Department. And, enchantingly, on such movers and shakers he came to know well as the New Dealer Leon Henderson, Paul Baran ('the most interesting economist I have ever known'), Bernard M. Baruch, Adlai E. Stevenson, John F. Kennedy and Lyndon B. Johnson." — Christopher Lehmann-Haupt, *The New York Times* "As a raconteur and a literary stylist, [Galbraith] stands with the best... As entertainment, the book is a total success. Its charm comes from the combination of Mr. Galbraith's smooth comic timing and his not always charitable wit." — James Fallows, *The New York Times* "Galbraith ranks with the most entertaining and provocative political writers in America in this century... Without Galbraith the political literature of our time would be far drearier." — Gaddis Smith, *Foreign Affairs* "[Galbraith] has assembled a well-nigh complete record of what he has been up to, professionally at least, since leaving his family's Ontario farm. The account is fascinating... The narrative... consistently holds the distinctive Galbraith style that makes all his books read like a nippy breeze." — Geoffrey Colvin, *Christian Science Monitor* "Absorbing and irresistible." — *The New Yorker* "An enjoyable book, full of fun, full of wisdom, and full of rare insights into the history of our times." — *The New Republic* "A delightfully teeming book... Galbraith's comic voice is a distinctive and durable literary achievement." — *Atlantic Monthly* "A highly perceptive commentary on all our yesterdays... anecdotal, amusing, animated and above all, illuminating." — John Barkham *Reviews*

the affluent society john kenneth galbraith: [The Affluent Society Revisited](#) Mike Berry, 2013-12-12 This book revisits John Kenneth Galbraith's classic text *The Affluent Society* in the context of the background to, and causes of, the global economic crisis that erupted in 2008. Each chapter takes a major theme of Galbraith's book, distils his arguments, and then discusses to what extent they cast light on current developments, both in developed economies and in the economics discipline. The themes include: inequality, insecurity, inflation, debt, consumer behaviour, financialization, the economic role of government ('social balance'), the power of ideas, the role of power in the economy, and the nature of the good society. It considers the current problems of capitalism and the huge challenges facing democratic governments in tackling them. Written in

non-technical language, this book is accessible to students of economics and the social sciences as well as to those who would have read *The Affluent Society* and the general reader interested in contemporary affairs and public policy.

the affluent society john kenneth galbraith: *The Nature of Mass Poverty* John Kenneth Galbraith, 1993

the affluent society john kenneth galbraith: *Almost Everyone's Guide to Economics* John Kenneth Galbraith, Nicole Salinger, 1990

the affluent society john kenneth galbraith: *Economics in Perspective* John Kenneth Galbraith, 2017-08-29 In *Economics in Perspective*, renowned economist John Kenneth Galbraith presents a compelling and accessible history of economic ideas, from Aristotle through the twentieth century. Examining theories of the past that have a continuing modern resonance, he shows that economics is not a timeless, objective science, but is continually evolving as it is shaped by specific times and places. From Adam Smith's theories during the Industrial Revolution to those of John Maynard Keynes after the Great Depression, Galbraith demonstrates that if economic ideas are to remain relevant, they must continually adapt to the world they inhabit. A lively examination of economic thought in historical context, *Economics in Perspective* shows how the field has evolved across the centuries.

the affluent society john kenneth galbraith: *Letters to Kennedy* John Kenneth Galbraith, 1998 In an early letter, Galbraith mentions his ambition to be the most reticent adviser in modern political history. But as a respected intellectual and author of the celebrated *The Affluent Society*, he was not to be positioned so lightly, and his letters are replete with valuable advice about economics, public policy, and the federal bureaucracy.

the affluent society john kenneth galbraith: *The Anatomy of Power* John Kenneth Galbraith, 1985-01-01

the affluent society john kenneth galbraith: *Summary of John Kenneth Galbraith's The Affluent Society* Everest Media,, 2022-03-27T22:59:00Z Please note: This is a companion version & not the original book. Sample Book Insights: #1 Wealth is not without its advantages, but it is also the enemy of understanding. The poor man has always had a clear understanding of his problem and its solution: he hasn't enough and he needs more. The rich man can assume a much greater variety of ills and he will be less certain of their solution. #2 The first task is to see the way our economic attitudes are rooted in the poverty, inequality, and economic peril of the past. Then we must examine the devices and arguments by which we have managed to maintain an association with the older ideas, which stemmed from a world where nearly all were poor. #3 This essay is not an angry one. It does not lack in that beguiling modesty which is so much in fashion in social comment. It contains many negative thoughts, and they cannot but strike a discordant note in a world of positive thinking. #4 The problems of an affluent world that does not understand itself may be serious, but they are not as serious as those of a poor world where the simple exigencies of poverty preclude the luxury of misunderstanding.

the affluent society john kenneth galbraith: *A Journey Through Economic Time* John Kenneth Galbraith, 1994 In this ambitious, eminently readable survey, John Kenneth Galbraith exhibits unmatched insight and broad scope - from World War I and the Russian Revolution to the implications of Communism's fall, from the superbly insane decade of the twenties and the Great Depression to the Reagan era and beyond. Whether he is analyzing the advent of Keynesian theory or the end of colonialism and the emergent Third World, Galbraith epitomizes the hindsight and the vision of one who has been an active and outspoken participant in the world's economic history. He writes with authority about the forging of Kennedy's New Frontier and Johnson's Great Society and examines the consequences of the unintended history of the 1980s. Keenly observed and brilliantly composed, *A Journey Through Economic Time* is the crowning achievement of a remarkable career, a comprehensive and accessible view of twentieth-century economic and political history that will be read and referred to for years to come.

the affluent society john kenneth galbraith: *The Scotch* John Kenneth Galbraith, 2002 In

1908, in Dunwich Township, a patch of rural southern Ontario that was more Scottish than much of Scotland, the renowned economist and public servant John Kenneth Galbraith was born. In 1963, Galbraith wrote *The Scotch*, a memoir of the tight (in every sense) community in which he was raised. Galbraith tells how the men were distinguished by the amount of land they'd accumulated, how hard they worked, how hard they drank, but mainly by how frugal they were. It was said that Codfish John McKillop was so economical that when he died and was being lowered into his grave, he lifted the cover of his coffin and handed out his clothes. Educated himself first at the one-room Willey School, where team sports were held to be "bad for a youngster," and later at Dutton High School under the aegis of an incompetent teacher who believed in learning through terror, Galbraith raced through the early grades and left for the Ontario Agricultural College, en route, eventually, to Harvard. He may have left the community, but, it's clear from this affectionate, if pointed, portrait, it never left him.

the affluent society john kenneth galbraith: *A View from the Stands* John Kenneth Galbraith, 1986 The elder statesman of liberal politics reflects on the passing scene.

the affluent society john kenneth galbraith: *The Affluent Society Revisited* Michael Berry, 2015 This book revisits John Kenneth Galbraith's *The Affluent Society* in the context of the background to and causes of the global economic crisis that erupted in 2008.

the affluent society john kenneth galbraith: *Annals of an Abiding Liberal* John Kenneth Galbraith, 1980 Contains primary source material.

the affluent society john kenneth galbraith: *A Theory of Price Control* John Kenneth Galbraith, 1980

the affluent society john kenneth galbraith: *The Essential Galbraith* John Kenneth Galbraith, 2001-10-09 "Graceful and often witty" insights from the legendary economist, drawn from his most influential works (Library Journal). *The Essential Galbraith* includes key selections from the most important works of John Kenneth Galbraith, one of the most distinguished writers of our time—from *The Affluent Society*, the groundbreaking book in which he coined the term "conventional wisdom," to *The Great Crash*, an unsurpassed account of the events that triggered America's worst economic crisis. Galbraith's new introductions place the works in their historical moment and make clear their enduring relevance for the new century. *The Essential Galbraith* will delight old admirers and introduce one of our most beloved writers to a new generation of readers. It is also an indispensable resource for scholars and students of economics, history, and politics, offering unparalleled access to the seminal writings of an extraordinary thinker.

the affluent society john kenneth galbraith: *A Study Guide for John Kenneth Galbraith's "The Affluent Society"* Cengage Learning Gale, 2017-07-25 A Study Guide for John Kenneth Galbraith's *The Affluent Society*, excerpted from Gale's acclaimed Nonfiction Classics for Students. This concise study guide includes plot summary; character analysis; author biography; study questions; historical context; suggestions for further reading; and much more. For any literature project, trust Nonfiction Classics for Students for all of your research needs.

the affluent society john kenneth galbraith: *American Capitalism* John Galbraith, 2017-07-05 In his new introduction to this classic text on political economy, Galbraith reasserts the validity of the core thesis of American Capitalism: The best and established answer to economic power is the building of countervailing power. The trade union remains an equalizing force in the labor markets, and the chain store is the best answer to the market power of big food companies. This work remains an essential guidepost of American mores as well as that of the American economy.

the affluent society john kenneth galbraith: *A Documentary History of the United States (Revised and Updated)* Richard D. Heffner, Alexander B. Heffner, 2013-10-01 Here, in a single volume, are the documents, speeches, and letters that have forged American history, now updated with new content such as Trump's inaugural address. Accompanied by interpretations of their significance by noted historian Richard D. Heffner and journalist Alexander Heffner, this book includes important documents such as: * The complete text of the Declaration of Independence * The

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the affluent society john kenneth galbraith: *The Economics of Innocent Fraud* John Kenneth Galbraith, 2009 'An almost indecently pleasurable read' The Times In this vigorous polemic John Kenneth Galbraith, a lifelong critic of unbridled corporate power, distils years of expertise to deliver a scathing attack on the modern financial system. Sounding the alarm on the gap between 'conventional wisdom' - a phrase he coined - and reality, Galbraith warns that the private sector and the public realm are becoming increasingly intertwined. He shows how politics and the media have colluded in the myth of a benign market system, accepting obscene pay gaps and unrestrained self-enrichment - ultimately meaning that we have come to condone legal, legitimate, 'innocent' fraud. First published in 2004, this extraordinarily prescient analysis of capitalism now has even greater power and relevance for our times. 'I agree with Galbraith. The bonus culture is skim, bribery, corporate theft' Simon Jenkins, Guardian 'The most stylish writer on economics of the past half-century ... it will please those who appreciate Galbraith's dry wit and laconic iconoclasm' Financial Times 'America's great liberal economist, the intellectual heir to John Maynard Keynes' Economist

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affluent - WordReference.com Dictionary of English

rich: an affluent person. abounding in anything; abundant. flowing freely: an affluent fountain. n. a tributary stream. an affluent person: a luxurious resort appealing to young affluents.

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